

## Notes to Financial Statements

### I. Accounting Policies

(i) Valuation standards and methods for securities

Marketable Securities are stated at fair value based on market prices at fiscal year-end (March 31, 2022 (1,491 yen)).

(ii) Depreciation method

Capitalized Assets are depreciated using the declining-balance method.

(iii) Composition of funds

Funds include cash, deposits, advance payments, accounts payable - other, and deposits received. Balances at the end of previous and current years are stated in VI below.

(iv) Accounting for consumption (sales) taxes

The tax-inclusion method is used to account for consumption taxes.

### II. Changes and balance of assets for basic funds

The changes and balance of assets for basic funds are as follows.

Securities: Shares of Kajima

At end of current year: 1,491 yen × 5.5 million shares = 8,200,500,000 yen

At end of previous year: 1,571 yen × 5.5 million shares = 8,640,500,000 yen

Change in current year: 8,200,500,000 yen - 8,640,500,000 yen = - 440,000,000 yen

(Unit: yen)

Account	Balance at end of previous year	Increase in current year	Decrease in current year	Balance at end of current year
Assets for basic funds				
Securities: Shares of Kajima	8,640,500,000	0	440,000,000	8,200,500,000

### III. Breakdown of sources of assets for contributed funds

Assets for basic funds Securities: 5.5 million shares of Kajima

(Restricted net assets) 1.5 million shares × 1,491 yen at end of current year = 2,236,500,000 yen

(Unrestricted net assets) 4.0 million shares × 1,491 yen at end of current year = 5,964,000,000yen

(Unit: yen)

Account	Balance at end of current year	Allocated from restricted net assets	Allocated from unrestricted net assets
Basic funds			
Securities: Shares of Kajima	8,200,500,000	2,236,500,000	5,964,000,000

#### IV. Changes and balance of restricted assets

(Unit: yen)

Account	Balance at end of previous year	Increase in current year	Decrease in current year	Balance at end of current year
Restricted assets	9,920,104	15,496	30,702	9,904,898

#### V. Changes and balance of non-current assets

(Unit: yen)

Issue	Balance at end of previous year	New purchase	Increase in current year	Decrease in current year	Balance at end of current year
US dollar-denominated bonds (Microsoft)	117,175,950	0	4,030,177	0	121,206,127
US dollar-denominated bonds (Amazon)	47,939,963	0	3,392,997	0	51,332,960
US dollar-denominated MMF	8,136,361	0	4,409,090	0	12,545,451
US dollar-denominated bonds (J&J)	70,511,199	0	2,462,370	0	72,973,569
US dollar-denominated bonds (Novartis)	62,082,625	0	1,786,107	0	63,868,732
US dollar-denominated bonds (Disney)	34,272,494	0	1,781,764	0	36,054,258
US dollar-denominated bonds (Bristol M)	0	33,114,622	345,947	0	33,460,569
US dollar-denominated MMF	6,389,184	0	4,536,475	0	10,925,659
US dollar-denominated bonds (Coca-Cola)	48,773,091	0	0	48,773,091	0
US dollar-denominated bonds (Qualcomm)	112,924,627	0	3,868,973	0	116,793,600
US dollar-denominated bonds (Disney)	33,425,865	0	3,072,135	0	36,498,000
US dollar-denominated bonds (Nestle)	33,419,223	0	3,078,777	0	36,498,000
US dollar-denominated bonds (Intel)	0	53,177,462	2,786,138	0	55,963,600
US dollar-denominated MMF	8,033,402	0	5,811,912	0	13,845,314
US dollar-denominated US government bonds	0	32,610,444	4,112,556	0	36,723,000
US dollar-denominated bonds (Nestle)	32,112,814	0	4,610,186	0	36,723,000

V. Changes and balance of non-current assets

(Unit: yen)

Issue	Balance at end of previous year	New purchase	Increase in current year	Decrease in current year	Balance at end of current year
US dollar-denominated bonds (P&G)	0	101,595,876	8,573,124	0	110,169,000
US dollar-denominated bonds (Pfizer)	0	66,139,729	7,306,271	0	73,446,000
US dollar-denominated MMF	57,791	0	1,398,870	0	1,456,661
US dollar-denominated US government bonds	42,056,404	0	3,422,618	0	45,479,022
US dollar-denominated bonds (Pfizer)	61,879,084	0	2,437,595	0	64,316,679
US dollar-denominated bonds (Alphabet)	23,065,321	0	830,103	0	23,895,424
US dollar-denominated MMF	2,451,434	0	2,970,405	0	5,421,839
US dollar-denominated US government bonds	40,507,248	0	2,353,489	0	42,860,737
US dollar-denominated bonds (Apple)	54,801,384	0	2,038,594	0	56,839,978
US dollar-denominated bonds (Disney)	32,043,047	0	1,232,238	0	33,275,285
US dollar-denominated MMF	4,117,679	0	2,796,270	0	6,913,949
Total	876,176,190	286,638,133	85,445,181	48,773,091	1,199,486,413

VI. Balance of funds

(Unit: yen)

Account	Balance at end of previous year	Balance at end of current year
Cash and deposits	248,380,446	173,895,983
Advance payments	0	0
Total	248,380,446	173,895,983
Accounts payable - other	0	0
Refundable Deposits	103,718	105,453
Total	103,718	105,453
Balance carried forward	248,276,728	173,790,530

VII. Accumulated depreciation

(Unit: yen)

Account	Acquisition cost	Accumulated depreciation	Balance at end of current year
Vehicles	0	0	0
Furniture & Fixtures	0	0	0
Total	0	0	0

VIII. Assets for projects implemented

There are no assets for projects implemented.

IX. Use of reserve funds

Reserve funds were not used.