Ⅰ. Accounting Policies

(i) Valuation standards and methods for securities
Marketable Securities are stated at fair value based on market prices at fiscal year-end (March 31, 2026 (5,907 yen)).

(ii) Depreciation method
Capitalized Assets are depreciated using the declining-balance method.

(iii) Composition of funds
Funds include cash, deposits, advance payments, accounts payable - other, and deposits received. Balances at the end of previous and current years are stated in VI below.

(iv) Accounting for consumption (sales) taxes
The tax-inclusion method is used to account for consumption taxes.

Ⅱ. Changes and balance of assets for basic funds

The changes and balance of assets for basic funds are as follows.
Securities: Shares of Kajima
At end of current year:5,907 yen × 5.5 million shares = 32,488,500,000 yen
At end of previous year: 3,048 yen × 5.5 million shares = 16,764,000,000 yen

Change in current year: 32,488,500,000 yen -16,764,000,000 yen = 15,724,500,000 yen

(Unit: yen)

Account	Balance at end of previous year	Increase in current year	Decrease in current year	Balance at end of current year
Assets for basic funds				
Securities: Shares of Kajima	16,764,000,000	15,724,500,000	0	32,488,500,000

Ⅲ. Breakdown of sources of assets for contributed funds

Assets for basic funds Securities: 5.5 million shares of Kajima
(Restricted net assets) 1.5 million shares × 5,907 yen at end of current year = 8,860,500,000 yen
(Unrestricted net assets) 4.0 million shares × 5,907 yen at end of current year = 23,628,000,000yen

(Unit: yen)

Account	Balance at end of current year	Allocated from restricted net assets	Allocated from unrestricted net assets
Basic funds			
Securities: Shares of Kajima	32,488,500,000	8,860,500,000	23,628,000,000

IV. Changes and balance of restricted assets

(Unit: yen)

Account	Balance at end of previous year	Increase in current year	Decrease in current year	Balance at end of current year
Restricted assets	9,886,991	0	12,670	9,874,321

V. Changes and balance of non-current assets

(Unit: yen)

Issue	Balance at end of previous year	Maturity Redemption	New purchase	Increase/ Decrease in current year	Balance at end of current year
US dollar-denominated bonds (Microsoft)	146,174,997	0	0	12,544,755	158,719,752
US dollar-denominated bonds (Amazon)	61,173,763	0	0	4,434,812	65,608,575
Gold mutual funds (Pictet)	0	0	200,000,000	30,775,145	230,775,145
US dollar-denominated MMF	31,078,515	0	5,897,948	2,525,946	39,502,409
US dollar-denominated bonds (J&J)	88,031,232	-93,570,000	0	5,538,768	0
US dollar-denominated bonds (Novartis)	76,914,614	-81,406,000	0	4,491,386	0
US dollar-denominated bonds (Disney)	44,481,410	0	0	4,458,379	48,939,789
US dollar-denominated bonds (Bristol M)	41,413,741	0	0	4,362,247	45,775,988
US dollar-denominated bonds (Honeywell)	42,422,313	0	0	4,642,782	47,065,095
US dollar-denominated bonds (Eli Lilly)	0	0	54,734,551	1,204,957	55,939,508
US dollar-denominated MMF	0	0	83,877,509	-930,323	82,947,186
US dollar-denominated MMF	31,686,285	0	98,566,566	3,828,770	134,081,621
US dollar-denominated bonds (Qualcomm)	140,722,625	0	0	11,232,601	151,955,226
US dollar-denominated bonds (Disney)	44,479,418	0	0	4,334,864	48,814,282
US dollar-denominated bonds (Nestle)	41,521,956	0	0	4,388,264	45,910,220
US dollar-denominated bonds (Intel)	62,082,751	0	0	6,754,551	68,837,302
US dollar-denominated bonds (Unilever)	50,799,881	0	0	5,091,128	55,891,009

V. Changes and balance of non-current assets

(Unit: yen)

Issue	Balance at end of previous year	Maturity Redemption	New purchase	Increase/ Decrease in current year	Balance at end of current year
US dollar-denominated MMF	37,293,864	0	8,571,357	2,937,605	48,802,826
US dollar-denominated US government bonds	41,144,370	0	0	4,197,282	45,341,652
US dollar-denominated bonds (Nestle)	43,588,368	-47,355,000	0	3,766,632	0
US dollar-denominated bonds (P&G)	130,240,429	0	0	13,306,313	143,546,742
US dollar-denominated bonds (Pfizer)	89,149,872	-86,190,000	0	-2,959,872	0
US dollar-denominated bonds (Pfizer)	0	0	91,463,640	1,770,072	93,233,712
US dollar-denominated bonds (IBM)	32,110,935	0	0	3,051,329	35,162,264
US dollar-denominated bonds (Merck)	51,582,558	0	0	4,833,234	56,415,792
US dollar-denominated MMF	11,942,381	0	47,987,557	4,495,051	64,424,989
US dollar-denominated US government bonds	54,015,147	0	0	4,210,271	58,225,418
US dollar-denominated bonds (Pfizer)	77,914,274	0	0	5,856,131	83,770,405
US dollar-denominated bonds (Alphabet)	29,069,678	0	0	2,666,502	31,736,180
US dollar-denominated MMF	18,603,488	0	4,981,399	1,502,729	25,087,616
US dollar-denominated US government bonds	53,105,012	0	0	5,029,109	58,134,121
US dollar-denominated bonds (Apple)	72,036,654	0	0	7,155,688	79,192,342
US dollar-denominated bonds (Disney)	40,552,728	0	0	3,819,897	44,372,625
US dollar-denominated bonds (NVIDIA)	32,646,432	0	0	3,020,928	35,667,360
US dollar-denominated MMF	18,706,171	0	3,761,086	1,564,942	24,032,199
Total	1,736,685,862	-308,521,000	599,841,613	179,902,875	2,207,909,350

VI. Balance of funds

(Unit: yen)

Account	Balance at end of previous year	Balance at end of current year
Cash and deposits	664,371,919	739,859,785
Advance payments	0	0
Total	664,371,919	739,859,785
Accounts payable - other	0	0
Refundable Deposits	98,896	105,441
Total	98,896	105,441
Balance carried forward	664,273,023	739,754,344

VII. Accumulated depreciation

(Unit: yen)

Account	Acquisition cost	Accumulated depreciation	Balance at end of current year
Vehicles	0	0	0
Furniture & Fixtures	0	0	0
Total	0	0	0

VIII. Assets for projects implemented

There are no assets for projects implemented.

IX. Use of reserve funds

Reserve funds were not used.