Statement of Activities Summary
April 1, 2025 to March 31, 2026

Corporate (Unit: yen)

Account	Fiscal 2025	Fiscal 2024	Increase/ Decrease
Ⅰ. Changes in unrestricted net assets			
1.Operating activities			
(1) Revenues and gains from operating activities			
Return on assets for basic funds	632,500,000	550,000,000	82,500,000
Dividends income on assets for basic funds	632,500,000	550,000,000	82,500,000
Miscellaneous revenue	43,234,260	41,828,730	1,405,530
Interest income on investment assets	43,234,260	41,800,730	1,433,530
Other miscellaneous income	0	28,000	-28,000
Total revenues and gains from operating activities	675,734,260	591,828,730	83,905,530
(2) Expenses and losses from operating activities			
Expenses for projects	186,637,776	139,627,366	47,010,410
Officer/Director Salaries	7,699,904	7,680,000	19,904
Salaries and allowance	15,964,800	7,667,200	8,297,600
Bonuses	3,734,400	3,555,200	179,200
Employee Benefits	3,888,994	2,641,519	1,247,475
Contracted services	53,565,021	35,967,276	17,597,745
Meeting expenses	16,875,181	10,240,156	6,635,025
Dues and Subscriptions	1,213,495	1,220,115	-6,620
Communication and logistic expenses	1,474,322	1,255,061	219,261
Travel expenses	31,134,818	26,913,019	4,221,799
Publication expenses	29,260	29,260	0
Printing and binding expenses	0	0	0
Supplies and office equipment expenses	615,028	295,824	319,204
Rent expenses	2,613,600	2,613,600	0
Honorariums	46,121,932	37,095,283	9,026,649
Membership fees	600,000	600,000	0
Leases	1,104,053	1,853,340	-749,287
Taxes	2,968	513	2,455
General and administrative expenses	122,307,220	106,487,393	15,819,827
Officer/Director Salaries	1,924,976	1,925,480	-504
Salaries and allowance	3,991,200	1,916,800	2,074,400
Bonuses	933,600	888,800	44,800
Employee Benefits	972,249	660,391	311,858
Contracted services	3,823,580	4,149,052	-325,472
Other Employee Benefits	139,824	152,164	-12,340

Corporate (Unit: yen)

Account	Fiscal 2025	Fiscal 2024	Increase/ Decrease
Insurance expenses	54,213	105,820	-51,607
Meeting expenses	300,960	0	300,960
Dues and Subscriptions	38,720	0	38,720
Communication and logistic expenses	2,182,066	2,530,016	-347,950
Travel expenses	770,265	532,200	238,065
Printing and binding expenses	30,800	17,600	13,200
Supplies and office equipment expenses	1,037,164	553,461	483,703
Rent expenses	290,400	290,400	0
Entertainment expenses	387,559	406,438	-18,879
Membership fees	410,600	410,600	0
Leases	1,523,029	1,318,088	204,941
Taxes	103,496,015	90,630,083	12,865,932
Total expenses and losses from operating activities	308,944,996	246,114,759	62,830,237
Profit or Loss before Mark to Market Adjustments	366,789,264	345,713,971	21,075,293
Gain/(Loss) on basic funds Marked to Market	11,436,000,000	-312,000,000	11,748,000,000
Gain/(Loss) on Other Investments Marked to Market	179,902,875	19,607,995	160,294,880
Total Gain/(Loss) Mark to Market	11,615,902,875	-292,392,005	11,908,294,880
Net Change in Operating Activities for the Year	11,982,692,139	53,321,966	11,929,370,173
2. Non-operating activities			
(1) Revenues from non-operating activities			
Total revenues from non-operating activities	0	0	0
(2) Expenses and losses from non-operating activities			
Total expenses and losses from non-operating activities	0	0	0
Total changes in non-operating activities for the year	0	0	0
Total changes in unrestricted net assets	11,982,692,139	53,321,966	11,929,370,173
Unrestricted net assets at beginning of year	14,602,845,876	14,549,523,910	53,321,966
Unrestricted net assets at end of year	26,585,538,015	14,602,845,876	11,982,692,139
Ⅱ. Changes in restricted net assets			
Gain on Basic Assets Marked to Market	4,288,500,000	0	4,288,500,000
Loss on Basic Assets Marked to Market	0	117,000,000	-117,000,000
Total changes in restricted net assets for the year	4,288,500,000	-117,000,000	4,405,500,000
Restricted net assets at beginning of year	4,572,000,000	4,689,000,000	-117,000,000
Restricted net assets at end of year	8,860,500,000	4,572,000,000	4,288,500,000
Ⅲ. Net assets at end of year	35,446,038,015	19,174,845,876	16,271,192,139